

July 21, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001

Scrip Code: 543927

Dear Sirs,

Sub: Non-applicability of Corporate Governance Report for the Quarter ended on 30.06.2025

With reference to captioned subject matter, we wish to submit that the Paid-Up Share Capital of **Asian Warehousing Limited** ("Company") is less than Rs. 10 crores, i.e., Rs. 3.49 Crores and Net Worth is not exceeding Rs. 25 Crore i.e. Rs. 3.31 Crores as on the last day of the previous financial year and therefore pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the requirement of submission of quarterly Corporate Governance Report under SEBI LODR does not arise for the quarter ended on 30.06.2025.

We hereby attach certificate from the Practicing Company Secretary providing details of Paid Up Equity Share Capital and Net Worth for the last three consecutive financial years in support of this submission.

Kindly take the above information on record.

Thanking you,

For **Asian Warehousing Limited**

Bhavik R. Bhimjyani
Chairman & Managing Director
DIN: 00160121

Enclosed: As above.



HRU & ASSOCIATES
Company Secretaries

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E-mail:
hemanshu.upadhyay14@gmail.com

Hemanshu R. Upadhyay
B. Com., A.C.S.

OFFICE:
OFFICE F-15, Sai Krupa Mall, Opp
Dahisar Railway Station (west),
Mumbai -400067.

CERTIFICATE FROM PRACTICING COMPANY SECRETARY

(For Non-applicability of Regulation 24A and 27(2) of SEBI (LODR) Regulations, 2015)

I, **Hemanshu R. Upadhyay**, Practicing Company Secretary, hereby certify that provisions of Regulation 24A & 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to “**Asian Warehousing Limited**” (the Company) for the quarter ended June 30, 2025 as the paid-up equity capital of the Company does not exceed Rupees Ten Crore and Net worth does not exceed Rupees Twenty Five crore as on the last day of the previous financial year.

The paid-up share capital and net worth during the last 3(three) previous financial years are as follows:

Sr No.	Financial Year (F.Y)	Paid up Capital (Rupees in Crores)	Net worth (Rupees in Crores)
1	2024-2025	3.49	3.31
2	2023-2024	3.49	3.24
3	2022-2023	3.49	3.10

As the Paid up share capital and Net worth of the Company as on the last day of the previous financial year 2024-2025 is Rs.3.49 Crores and Rs.3.31 Crores, it is not mandatory for the Company to comply with provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the above, I certify compliance of Annual Secretarial Compliance Report under Regulation 24A and Corporate Governance under regulation 27(2) and other regulations including the Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V would not be applicable to the company.

For HRU & Associates
Company Secretaries

HEMANSHU
ROHIT
UPADHYAY

Digitally signed by
HEMANSHU ROHIT
UPADHYAY
Date: 2025.07.21
13:30:48 +05'30'

Hemanshu Upadhyay

Proprietor

M. No: 46800, COP: 20259

UDIN: A046800G000824577

Peer Review No: 3883/2023

Date: 21.07.2025

Place: Mumbai